GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:1026
ANSWERED ON:21.07.2017
Investment in Infrastructure Projects
Shetti Shri Raju alias Devappa Anna

Will the Minister of FINANCE be pleased to state:

(a) The number of proposals of large investment which the Cabinet Committee on Investment has cleared since its notification;

(b) The details of large investment proposals still pending and the reasons for their pendency;

(c) The total investment in both domestic and foreign infrastructure projects during the last three years;

(d) Whether there has been any decline in the investments compared to previous years; and

(e) If so, the reasons therefor and the steps taken by the Government to boost investments in infrastructure sector?

Answer

Minister of State (Finance) (Shri Arjun Ram Meghwal)

(a) to (e) Government has approved 13 large foreign investment proposals through the Cabinet Committee on Economic Affairs during the last three years, and the current financial year (upto June 30, 2017). As per Standard Operating Procedure, all proposals are considered within a maximum of six weeks. During the last three financial years, foreign direct investment through equity of Rs. 86,957 crore has been made in various infrastructure projects. There has been a steady increase in the FDI equity inflows over the last three years.

Steps taken by the Government to boost investment in infrastructure sector include launch of innovative financial vehicles such as Infrastructure Debt Funds, Real Estate Investment Trusts, Infrastructure Investment Trusts, National Infrastructure and Investment Fund, laying down a framework for municipal bonds and its issuance, allowing complete pass-through of income tax to securitization trusts including trusts of Asset Reconstruction Companies, bringing in 5/25 scheme to extend long tenor loans to infrastructure projects, take-out finance and flexible structuring.